

MARINE DEPARTMENT

PRESS RELEASE

FOURTH MILLION

The Registry of Singapore Ships passed the fourth million ton mark on 24 June 1975 when two motor tankers -- m.t. CONTINENTAL MONARCH (44,700 GRT) and m.t. NICOLA PROSPERITY (42,814 GRT) -- came onto the Register.

2 Since the Registry of Singapore Ships became an open registry system in January 1969 the tonnage coming onto the Registry has climbed steadily over the years reaching the first million gross registered tons in July 1972, the second million gross registered tons in April 1973 and the third million gross registered tons in May 1974.

3 There are now 598 ships totalling 4.076 million GRT flying the Singapore Marine Ensign all over the world and they include large tankers, bulk carriers, passenger ships, cargo ships and other specialised types of ships. Unpropelled vessels and ships of less than 100 GRT are not included in these figures. The biggest ship presently on the Singapore Register is the EASTERN DALE, a supertanker of 117,570 GRT. Various incentives have been introduced for registration of ships under our Registry while maintaining international standards of safety in respect of lives and ships. Six international classification societies are appointed for this purpose as well as our own officers in the Marine Department.

4 Of the total of 598 ships flying the Singapore flag 60.7% or 363 ships are owned by local shipowners.

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