

SINGAPORE GOVERNMENT PRESS STATEMENT

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SPEECH BY DR ANG KOK PENG, MINISTER OF STATE FOR COMMUNICATIONS AND CHAIRMAN OF THE MANAGEMENT COMMITTEE, PEOPLE'S SCHOLARSHIP FUND, AT THE MASS WEDDING RECEPTION AT NEPTUNE THEATRE RESTAURANT ON SUNDAY, 30 SEPTEMBER, 1973 AT 12 NOON

It is a real pleasure for me to join you in the Mass Wedding Reception to celebrate the marriage of 150 lucky couples to whom this happy occasion will always have a very special significance. I offer them my felicitations and thank them for the generous donations to the People's Scholarship Fund.

2 Let me say a few words about the People's Scholarship Fund. The Fund was established with the purpose of encouraging, with financial assistance, the young and able Singaporean, especially those from poor families, to continue with their studies at the Pre-University and higher levels so that they may develop their talents to the full and be in a better position to serve society. To-date 90 awards had been made -- 50 to HSC students, 10 each to Ngee Ann Technical College, the Singapore Polytechnic, Nanyang University and the University of Singapore.

3 The momentum of our economic and social development can only be sustained and further augmented if we have the necessary personnel. In other words, our human resources when properly developed through training and education, are our greatest asset on which our future well-being must depend. The tremendous success of the People's Scholarship Fund is a good testimony

to the generosity and the far-sightedness of Singaporean.

4 To the new couples, I wish them enduring married bliss and a bright future and hope they will exercise restraint by not having big families but limit themselves to having two children each so that they could give adequate individual love and attention to their children and devote sufficient time and energy to bringing up a happy and contented family.

5 Before I conclude, I would like to thank the Singapore C & E Tours, the Singapore Airlines, the Asia Commercial Banking Corporation and Nanyang Siang Pau for having sponsored this splendid function in aid of the People's Scholarship Fund. I also wish to thank the Singapore C & E Tours for their generous donation of \$20,000/-.

Date: 30 September 1973