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SINGAPORE GOVERNMENT PRESS STATEMENT

MC. JUN. 7/66 (FIN)

SPEECH BY THE PARLIAMENTARY SECRETARY TO THE
MINISTRY OF FINANCE, MR. S. RAMASWAMY, ON 7TH
JUNE, 1966 WHEN HE SIGNED THE SINGAPORE-POLISH
TRADE AGREEMENT

I wish first of all to congratulate Mr. Modrzewski and his able colleagues who negotiated and concluded a Trade & Economic Agreement with us.

During the entire course of the negotiations, they have shown great skill, patience and tact and a willingness to compromise as a result of which after a comparatively short period of negotiations, we are able to sign this Trade & Economic Agreement in terms of equality with mutual benefit to both countries.

The signing of this Agreement will enable Singapore to expand its trading activities and provide an outlet for the products of the many factories which have been and will be set up in the Island Republic. Similarly it will provide an opportunity to Poland to increase her trade with Singapore.

It is true that the mere signing of a Trade Agreement will not improve the trade between our respective countries, as mentioned by Mr. Mazus last week. The Republic of Singapore will follow up the signing of the Trade Agreement by taking immediate steps to make known the Singapore products to the people of Poland and to implement the various provisions contained in the Trade Agreement.

In conclusion may I propose a toast to the Chairman of the State Council of the Polish People's Republic.

JUNE 7, 1966.

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