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OVERWHELMING RESPONSE FOR MAXWELL ROAD FOOD CENTRE STALLS

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Tenders to rent 14 cooked food stalls and 3 kiosks at the Maxwell Road Food Centre have attracted tremendous response. More than one thousand applications were received for the cooked food stalls and another 170 applications for the kiosks.

2 The successful bids for the 9m2 cooked food stalls ranged from \$3,289 to \$5,390 per month and that for the 18 m2 stall fetched \$10,080 per month. The highest successful bids for the 3 kiosks ranged from \$4,338 to \$6,388 per month.

3 Commenting on the overwhelming demand for the stalls, one of the highest so far, the Head of Hawkers Department, Mr Goh Chin Tong, said : "Eating at hawker centres is Singaporean lifestyle. There is no doubt that the \$3.2 million upgrading has enhanced the cleanliness and ambience of this popular hawker centre. Both customers and stallholders have benefited, and the successful bids are a clear indication that the tenderers are fully aware of how positively the renovations have benefited the customers and the stallholders."

4 Prior to the upgrading, the incumbent stallholders at Maxwell pay a subsidised rent of \$160 per month. This will be adjusted upwards to reflect the better facilities in the upgraded centre.

5 Mr Goh stressed: "The adjusted rent will be substantially below the market rent as it is Government policy to continue providing subsidy to eligible stallholders."

6 The Ministry will announce the details of the rental adjustment soon.

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