

MEDIA RELEASE

IE Singapore partners Chongqing Municipal Government to drive demonstrative CCI multimodal transport & logistics projects

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1. To drive transport & logistics collaboration under the Chongqing Connectivity Initiative (CCI), International Enterprise (IE) Singapore will partner the Chongqing Municipal Government on a “1+1” Collaboration Framework to facilitate the implementation of two CCI projects, namely the Chongqing Logistics Development Platform (CLDP) and the Multi-Modal Distribution and Connectivity (DC) Centre. At the same time, 10 commercial agreements including those that cover the Transport and Logistics and Information and Communication Technology (ICT) pillars of the CCI were sealed today. IE Singapore is the agency facilitating commercial projects from the CCI office.
2. The signings were witnessed by Minister Chan Chun Sing, Prime Minister’s Office, Senior Minister of State Josephine Teo, Prime Minister’s Office, Ministry of Foreign Affairs and Ministry of Transport, Permanent Secretary Loh Khum Yean, Ministry of Trade & Industry, Chongqing Mayor Zhang Guoqing, Chongqing Vice Mayor Liu Guiping and Chongqing Deputy Secretary-General Tang Yingyu.
3. The CCI aims to drive growth in China’s western region by enhancing Chongqing’s connectivity to Western China, the rest of China, as well as the rest of the world. Concluded in 2016, the Transport and Logistics Masterplan (TLMP) for CCI recommended the “1+1” Framework and projects to optimise transport resources and expand the municipality’s connectivity options.
4. The two projects will be instrumental to the development of Chongqing as China’s inland international logistics hub and multimodal transport and logistics centre for

Western China. In addition, by developing services and digital links between Singapore and Chongqing, these projects serve to enhance Singapore's connectivity and strengthen our position as a key global node.

5. Said Mr Lee Ark Boon, Chief Executive Officer of IE Singapore, "This is an important milestone for transport & logistics collaboration under CCI. The two projects raise Chongqing's status as a key inland logistics hub for Western China, and also contribute to China's Belt and Road initiative. This G2G project also creates concrete opportunities for Singapore companies, evident from the 10 signings today."
6. Under the Framework, IE Singapore and the Chongqing Municipal Government will formalise a work group to support the sustainable development of Chongqing's logistics industry by coordinating plans, policies and stakeholder engagement in the industry.
7. Located in the upper reaches of the Yangtze River in Western China, Chongqing's position as a key node linking China's Silk Road Economic Belt and the 21st Century Maritime Silk Road strategies will be strengthened by this collaboration.
 - o The CLDP and the DC Centre will expand connectivity options between Chongqing, Western China and the world, by catalysing, developing and operationalising a Southern Trade Corridor from Chongqing to ASEAN via the port city of Qinzhou.
 - o They will also leverage Chongqing's existing Yu'Xin'Ou rail linkages to Europe to augment its trade and logistics linkages to Central Asia.

CLDP

8. The CLDP is the core of the collaboration framework. It is a platform to integrate logistics resources within Chongqing and develop multimodal logistics standards and practices for river, railway, air and road transport modes. It will facilitate the development of logistics facilities or services along new trade and logistics corridors, provide supply chain solutions, develop value-added services and propose policy innovations to catalyse market demand and adoption of international best practices.
9. PSA International, Pacific International Lines (PIL), Kerry Logistics and six Chongqing companies signed a Memorandum of Understanding (MOU) today to cement their partnership (refer to Annex for more details).

Multi-Modal DC Centre

10. The DC Centre acts as a physical facility designated to demonstrate multimodal operations in Chongqing. It will plan, develop, manage and optimise multimodal operations while coordinating and integrating logistics resources across neighbouring logistics centres. It will boost the consolidation of inland cargo in Chongqing, increasing its competitiveness and connectivity with the rest of China.
11. PSA International, PIL, YCH, SSINOLOG Properties, Kerry Logistics and three Chongqing companies signed a MOU today to develop this (refer to Annex for more details).

Singapore-Chongqing collaboration sees good progress with eight other commercial signings

12. On top of the two signings above, eight other agreements were signed to tap into the enhanced connectivity in Chongqing. These cover transport and logistics, ICT, finance and healthcare (refer to Annex for full list of signings and details).
13. Building further on the Transport and Logistics pillar, Pacific GSSA Private Limited (PILG) entered into a Joint Venture with Yu'Xin'Ou (Chongqing) Supply Chain Management Co. Limited to develop rail logistics through less than container load (LCL) freight consolidation, which would expand China-Europe Rail Freight volumes.
14. As part of the ICT pillar:
 - SGInnovate and Chongqing ICT Industry Investment Promotion Centre signed a MOU to establish Bash, an Innovation and Entrepreneurship Centre in Chongqing, to groom talent for Chongqing's start-up ecosystem and adopt incubation methodologies from Singapore to create Innovation Driven Enterprises (IDEs). This will enable Chongqing to be a springboard for Singapore and Chinese companies to scale up in China.
 - Singapore start-up Intelwise signed a Joint Venture agreement with Chongqing ICT company Social Credits to collaborate on a cross-border data analytics platform to access data (such as credit information) of potential partners across China and Southeast Asia.
15. Increased people flows between Singapore and Chongqing also boost the need for skills development. With Singapore's increased focus on providing and exposing talent to global opportunities, Nanyang Technological University (NTU) inked a MOU with China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity

Administration Bureau (CCIB) and the Chongqing Office of Talent Work to set up a China-Singapore Talent Centre. The Centre will promote knowledge transfer between Singapore and Chongqing through areas such as training of government officials, training of management of State-Owned Enterprises and technical personnel, talent exchange, corporate collaboration and project consultancy.

16. Apart from the four pillars of CCI, there has been increased interest from Singapore companies to invest in Chongqing. Raffles Medical Group for example, signed a MOU with Chongqing's Liangjiang New Area Administrative Committee today to establish strategic cooperation in healthcare-related projects.

Annex: Full list of commercial signings

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Note to Editor

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Our global network of overseas centres in over 35 locations provides the necessary connections in many developed and emerging markets. Visit www.iesingapore.gov.sg for more information.

ANNEX

Full list of commercial signings

| | Project | Companies | Signatories |
|---|--|--|------------------------|
| 1 | <p>Chongqing Logistics Development Platform (MOU) 中新（重庆）互联互通物流发展平台项目</p> <p>It aims to develop transport and logistics value-added services, and grow multi-modal transportation networks for West China, with Chongqing as an international inland logistics hub.</p> | PSA International PSA 国际港务集团 | Roger Tan 陈家财 |
| | | Pacific International Lines (PIL) 新加坡太平船务（私人）有限公司 | Teo Siong Seng 张松声 |
| | | Kerry Logistics 嘉里物流联网有限公司 | Erni Edwardo 陈键宾 |
| | | Chongqing Liangjiang New Area Development and Investment Group 重庆两江新区开发投资集团有限公司 | Tang Zong Wei 汤宗伟 |
| | | Chongqing Transportation Holding Group 重庆交通运输控股（集团）有限公司 | Li Xing Zhi 李行志 |
| | | Chongqing Port Logistics Group 重庆港务物流集团有限公司 | Zhang Qiang 张强 |
| | | Chongqing Logistic City 重庆西部现代物流产业园区开发建设有限责任公司 | Wang Yu Pei 王渝培 |
| | | Chongqing Airport Group 重庆机场集团有限公司 | Dai Ke 戴科 |
| | | Minsheng Logistics and Shipping 民生轮船股份有限公司 | Zhang Hong Yong 张洪勇 |
| 2 | <p>Multi-Modal Distribution and Connectivity Centre (MOU) 中新（重庆）多式联运示范基地项目</p> <p>It aims to be a demonstrative zone and facility for multi-modal logistics management and policy innovation.</p> | PSA International PSA 国际港务集团 | Roger Tan 陈家财 |
| | | Pacific International Lines (PIL) 新加坡太平船务（私人）有限公司 | Teo Siong Seng 张松声 |
| | | YCH 叶水福集团 | Dr Robert Yap 叶进国 |
| | | SSINOLOG Properties 新中联工业物流地产公司 | David Teo 张德伟 |
| | | Kerry Logistics 嘉里物流联网有限公司 | Erni Edwardo 陈键宾 |
| | | Chongqing Liangjiang New Area Development and Investment Group 重庆两江新区开发投资集团有限公司 | Tang Zong Wei 汤宗伟 |
| | | Chongqing Transportation Holding Group 重庆交通运输控股（集团）有限公司 | Li Xing Zhi 李行志 |
| | | Chongqing Port Logistics Group | Zhang Qiang |

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| | | 重庆港务物流集团有限公司 | 张强 |
| 3 | <p>China-Europe Rail Logistics (Joint Venture Agreement) 中新环通（重庆）多式联运有限公司(暂定名)项目</p> <p>It aims to develop less-than-container-load freight consolidation using Yu'Xin'Ou railway to expand China and Europe sales markets.</p> | <p>Pacific GSSA Private Limited (PILG) 新加坡环通物流集团</p> | <p>Kelvin Lim Sey Hock 林世福</p> |
| | | <p>Yu'Xin'Ou (Chongqing) Supply Chain Management Co. Limited 渝新欧（重庆）供应链管理有限公司</p> | <p>Qi Dan 漆丹</p> |
| 4 | <p>BASH @ Chongqing (MOU) 中新 ICT 企业加速器项目</p> <p>It aims to establish an Innovation and Entrepreneurship Centre to groom talent, adopt acceleration/incubation methodologies from Singapore, and develop Chongqing as a springboard into the rest of China.</p> | <p>SGInnovate 新加坡星创机构</p> | <p>Dr Alex Lin 林志乐博士</p> |
| | | <p>Chongqing ICT Industry Investment Promotion Centre 重庆市信息产业投资促进中心</p> | <p>He Yong Hong 何永红</p> |
| 5 | <p>Data Analytics Collaboration (Joint Venture Agreement) 誉存科技中新企业大数据服务平台项目</p> <p>It aims to provide cross-border information services (e.g. credit ratings) and business assessment tools developed through advanced analytics, artificial intelligence, machine learning and other web technologies.</p> | <p>Intelwise 英威仕智库有限公司</p> | <p>Lincoln Teo 张中瀚</p> |
| | | <p>Social Credits 重庆誉存大数据科技有限公司</p> | <p>Liu De Bin 刘德彬</p> |
| 6 | B2B Creative Services Platform (Joint Venture) | <p>Singapore Press Holdings 新加坡报业控股集团</p> | <p>Anthony Tan 陈康威</p> |

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| | <p>Agreement) 猪八戒海外（新加坡） 服务众包平台建设项目</p> <p>It aims to develop a B2B bilingual online creative services platform targeted at SMEs in Singapore, Malaysia and other parts of South East Asia.</p> | <p>ZhuBajie Net 重庆猪八戒网络有限公司</p> | <p>Zhu Ming Yue 朱明跃</p> |
| 7 | <p>China-Singapore Talent Centre (MOU) 中新国际人才培养与合作交流中心合作项目</p> <p>It aims to implement joint projects in areas such as the training of government officials, training of management of state-owned companies and, technical personnel, talent exchange, corporate collaboration, project consultancy and knowledge transfer.</p> | <p>Nanyang Technological University (NTU) 南洋理工大学</p> | <p>Professor Tan Ooi Kiang 陈伟强</p> |
| | | <p>China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity Administration Bureau (CCIB) 中新示范项目管理局</p> | <p>Peng Zhi Ming 彭志明</p> |
| | | <p>Chongqing Office of Talent Work 重庆市委人才工作办公室</p> | <p>Xie Li Guo 谢礼国</p> |
| 8 | <p>Cross-Border Financial Innovation (MOU) 跨境金融创新业务项目</p> <p>It aims to promote in-depth collaboration on cross-border financial innovation to facilitate modern connectivity of China – Singapore (Chongqing) pilot project.</p> | <p>DBS Bank 星展银行</p> | <p>Lim Chu Chong 林子聪</p> |
| | | <p>China Construction Bank (Singapore) 建行新加坡分行</p> | <p>Ren Dong Yan 任冬艳</p> |
| | | <p>China Construction Bank (Chongqing) 建行重庆分行</p> | <p>Wang Xiao Yong 王晓永</p> |
| | | <p>Bank of Chongqing 重庆银行</p> | <p>Gan Wei Min 甘为民</p> |
| 9 | <p>Cross-Border Trade Financing (MOU) 出口双保通贸易融资创新合作项目</p> <p>It aims to promote in-</p> | <p>DBS Bank 星展银行</p> | <p>Lim Chu Chong 林子聪</p> |
| | | <p>Exim Bank of China (Chongqing) 中国进出口银行重庆分行</p> | <p>Ma Yan 马炎</p> |

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| | depth collaboration on cross-border financial innovation, which could provide dual factoring service for trade financing. | | |
| 10 | <p>Singapore-Chongqing Medical Centre (MOU) 新加坡莱佛士(重庆)国际综合医院项目</p> <p>It aims to promote a strategic cooperation partnership to cooperate in healthcare-related projects.</p> | <p>Raffles Medical Group 新加坡莱佛士医疗集团有限公司</p> <p>Chongqing's Liangjiang New Area Administrative Committee 重庆两江新区管理委员会</p> | <p>Dr Loo Choon Yong 吕俊昶医生</p> <p>He You Sheng 何友生</p> |

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