



MEDIA RELEASE

IE Singapore signs MOU with Makassar City to help Singapore companies capture opportunities in smart city solutions

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Singapore, Monday, 14 November 2016

1. International Enterprise (IE) Singapore, the government agency partnering Singapore companies in going global, signed a Memorandum of Understanding (MOU) today with the Makassar City Government of Indonesia to facilitate collaboration between Singapore and Makassar companies in smart city development. The MOU was signed by IE Singapore Assistant Chief Executive Officer (CEO) Tan Soon Kim and Makassar Mayor Mohammad Ramdhan Pomanto. The signing took place in conjunction with the annual Singapore-Indonesia Leaders' Retreat held in Semarang, Central Java.
2. Said Mr Tan, "One of President Jokowi's economic priorities is to bring development beyond Jakarta. IE Singapore has been actively building relations with the businesses and local government officials in major cities in Indonesia. We have identified Makassar City as a favourable place for Singapore businesses. The MOU strengthens our relationship and will open doors for Singapore companies to provide smart city solutions. We hope to demonstrate Singapore's capacity to contribute to Indonesia's economic and social development beyond Java and the Riau Islands, which are the traditional regions for Singapore investments."

Smart city development in Makassar City

3. Makassar is the provincial capital of South Sulawesi, Indonesia. It is the largest city on Sulawesi Island in terms of population¹ (1.33 million), and the tenth largest city in Indonesia. It is also one of the top ten provinces with the highest economic growth (9.23%²). Makassar City's vision is to create Makassar as a liveable world class city for all, having attained several nationwide accolades as a liveable city.
4. The MOU will encourage information sharing between IE Singapore and Makassar City Government, including Singapore's private and public sector expertise in smart city solutions. IE Singapore will facilitate business collaborations, working with Singapore companies to provide smart city solutions and city management to develop the Makassar Smart City. This includes development of e-government platform and smart cards to increase the well-being of the citizens, intelligent transportation, pre-emptive flood detection systems and smart street lighting to enhance the infrastructure resilience of Makassar.
5. As part of IE Singapore's strategy to encourage Singapore companies to explore investment beyond Java Island, our overseas centres in Jakarta and Surabaya have been building networks in-market, as well as raising mindshare on the opportunities in greater eastern Indonesia to Singapore companies. IE Singapore's efforts have built interests and a pipeline of business opportunities for Singapore companies in Makassar.
6. Beyond Java and new cities like Makassar, IE Singapore is also partnering companies to explore investment in resource-rich regions such as Kalimantan, Sulawesi and Sumatra.

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¹ Badan Pusat Statistik, Republik Indonesia. Census 2010

² Badan Pusat Statistik, Republik Indonesia, 2014

Note to Editor

Please use 'IE Singapore' if an acronym for 'International Enterprise Singapore' is required. Unless otherwise stated, the use of statistics cited in our media releases, website or Statlink, should be attributed to IE Singapore.

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About International Enterprise Singapore

IE Singapore is the government agency promoting international trade and partnering Singapore companies in going global. Our vision is a thriving business hub in Singapore with Globally Competitive Companies and leading international traders.

IE Singapore attracts global commodities traders to establish their global or Asian home base in Singapore. Today, Singapore is a thriving trading hub with a complete ecosystem for the energy, agri-commodities and metals & minerals trading clusters.

Through our Global Company Partnership and Market Readiness Assistance, we also work with Singapore-based companies in their various stages of growth towards being globally competitive.

Our global network of overseas centres in over 35 locations provides the necessary connections in many developed and emerging markets. Visit www.iesingapore.gov.sg for more information.

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