



MEDIA RELEASE

IE Singapore launches inaugural “Forum for Emerging Leaders of Emerging Markets”

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Singapore, Tuesday, 2 October 2012

1. Anticipating the need to engage emerging markets and nurture relationships with the next generation of leaders, International Enterprise (IE) Singapore, in partnership with the Development Bank of Latin America (CAF) and Emerging Markets Forum (EMF), is bringing the **Inaugural meeting of the “Forum for Emerging Leaders of Emerging Markets”** (FELEM) to Singapore. Held from 3 - 5 October 2012, the FELEM is a partner event to IE Singapore’s Latin Asia Business Forum (LAB) on 3 October.
2. Mr G.Jayakrishnan, Group Director for Americas, IE Singapore said, “Emerging markets will be the engine of growth for the world. While these markets will experience ups and downs, we see an upward trajectory. To remain relevant, Singapore companies must have long-term strategies to engage these regions. Asia and Latin America are among the fastest growing regions in terms of GDP between 2001 and 2011, with compound annual growth rates (CAGR) exceeding the world’s growth rate at 2.4% over the same period¹.”
3. “There is a need to develop ties with the next generation of leaders because the business community constantly renews itself. Our partnership with CAF and EMF has enabled us to bring the inaugural Forum for Emerging Leaders of Emerging Markets to Singapore, creating the platform for Singapore companies to build long-term relationships with future leaders from Latin America and Asia.” Mr Jayakrishnan added.

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¹ Source: UN Statistics, CAGR of growth between 2001 & 2011: Asia = 4.3%; Latin America & Caribbean = 3.2%

Forum for Emerging Leaders of Emerging Markets

4. The FELEM forms the 16th meeting of the EMF, a not-for-profit initiative created in 2005. The EMF is an established forum that brings together top officials from international organisations, high level government and corporate leaders, to engage in dialogue on key economic, financial and social issues faced by emerging markets. Notable participants in past EMF meetings include Alejandro Jara, Deputy Director-General of World Trade Organisation; Horst Koehler, Former President of Germany; Haruhiko Kuroda, President of Asian Development Bank; Katsuhiko Nakagawa, Chairman of Institute for International Economic Studies, Toyota Motor Corporation; Nemat Shafik, Deputy Managing Director of International Monetary Fund; and Bambang Susantono, Deputy Minister for Transportation of Indonesia.

5. The FELEM is EMF's first forum targeting young leaders. It is a platform for young leaders from emerging markets to enhance their understanding of major trends in emerging economies. Complementing as partner events, LAB and FELEM bring together key stakeholders and opinion leaders from Asia and Latin America. LAB and FELEM will engage established government/business leaders, and the next generation of young leaders respectively.

6. Said Mr Garcia, EMF's Co-Chairman and CAF's President & CEO, "The Forum for Emerging Leaders of Emerging Markets is a great platform for the new generation of Latin American and Asian leaders to gather. These are leaders that will lead our regions and countries in the near future. The Forum will promote an intense and in-depth exchange of ideas, on challenges that they will face as they ensure sustainable growth and long term development in the regions."

7. He also commented on the decision to hold the first FELEM in Singapore, "I am certain that our young leaders will be inspired by Singapore's extraordinary transformation over the last few decades. They will build strong professional bonds here, which will be key to their careers in the public and private sectors."

8. An exclusive event, the FELEM will feature over 80 mentors and young leaders from the political, public, private, civil society and NGO spheres. Discussion topics include visions of Asia and Latin America in 2050, Asia-Latin America relations, issues related to today's youths such as job creation, the use of social media, etc. Mr S. Iswaran, Minister, Prime Minister Office and Second Minister for Home Affairs and Trade & Industry will deliver the opening speech at FELEM. Singapore's young leaders

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participating in the Forum include Loi Pok Yen, Group CEO of CWT Ltd; Aaron Maniam, Director of Institute of Policy Development, Civil Service College; and Charles Quek, Executive Director of HSL Constructor Pte Ltd.

ANNEX: Factsheet on Forum for Emerging Leaders of Emerging Markets

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Note to Editor

Please use 'IE Singapore' or 'IE' if an acronym for 'International Enterprise Singapore' is required. In addition, unless otherwise stated, the use of statistics cited in our media releases, website or Statlink, should be attributed to IE Singapore.

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International Enterprise Singapore

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IE Singapore attracts global commodities traders to establish their home base in Singapore. Today, Singapore is a thriving trading hub for the energy, agri-commodities and metals & minerals trading clusters.

Through our Global Company Partnership, we work with Singapore-based companies to customise total solutions in capability building, market access and financing for their internationalisation.

Our global network of overseas centres in over 35 locations provides the necessary connections in many developed and emerging markets.

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ANNEX

**Forum for Emerging Leaders of Emerging Markets
3-5 October 2012
Sentosa Resort and Spa, Singapore**

FACTSHEET

The Inaugural Meeting of the Forum for Emerging Leaders of Emerging Markets is a new initiative of Emerging Markets Forum (EMF), a not-for-profit organisation based in Washington DC. It is organised in close collaboration with the Development Bank of Latin America (CAF), International Enterprise (IE) Singapore and the Asian Development Bank (ADB).

Former President **Fidel Ramos** of the Philippines and **Enrique L. Garcia**, President of CAF, will chair the meeting. 53 young leaders from 27 countries in Asia and Latin America will have the opportunity to interact, in an intimate and private setting, with leading statesmen and thinkers. These are leaders who already achieved top positions in their countries and organisations and who could become role models and mentors of the young leaders.

The mentors include: **Chan Heng Chee**, Ambassador-at-Large, Ministry of Foreign Affairs of Singapore; **Alejandro Foxley**, Former Minister of Foreign Affairs of Chile; **Shigeo Katsu**, Rector of Nazarbayev University Kazakhstan; **Rajat Nag**, Managing Director General of ADB; and **Martin Torrijos**, Former President of Panama.

In addition, the Forum will welcome special guests including **S. Iswaran**, Minister, Prime Minister's Office and Second Minister for Home Affairs and Trade & Industry, Singapore; **Kathy Lai**, Assistant Chief Executive Officer of IE Singapore and **Hiroshi Watanabe**, Chief Executive Officer, Executive Managing Director, Japan Bank for International Cooperation (JBIC).

The Forum will provide a platform for emerging leaders from emerging markets to better understand major trends of the global economies, share their visions of the future and learn from one another. With their impressive track records so far, these young leaders are expected to become top decision makers and thought leaders in their respective fields (eg. public policy, competitive politics, business, civic society, journalism, education etc.). The Forum will provide them with greater exposure to experiences in other fields, countries and cultures; allowing them to become advocates of collaboration across developing regions and countries of the world over time.

The meeting will be structured around the following themes:

- Emerging Leaders' Perspective on How Asia-Latin America (South-South) Relations Can Be Improved in the Future
- The Role of Emerging Leaders in Realising the 2050 Visions
- Democracy and Institutions: How to Overcome Vested Interests in Order to Change Political and Economic Systems
- Asia and Latin America Relations: How to Promote Stronger Private Investment and Trade Flows
- Issues Relevant to Today's Youth (Creating Jobs, The Use of Social Media, etc.)

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