

News Release

For immediate release

China and Singapore sign film co-production agreement

Beijing, China, 23 July 2010 - China and Singapore today signed a Film Coproduction Agreement on the sidelines of the 7th China-Singapore Joint Council for Bilateral Co-operation (CSJCBC) in Beijing, China. The Agreement was signed by Singapore's Parliamentary Secretary for Trade and Industry and Information, Communications and the Arts, Mr Sam Tan, and Vice Minister Mr Zhang Pimin, from China's State Administration of Radio, Film and Television (SARFT). The co-chairs of CSJCBC, Singapore's Deputy Prime Minister Wong Kan Seng and China's Vice Premier Wang Qishan, witnessed the signing.

The China-Singapore Film Co-production Agreement covers theatrical feature films and telemovies, across live-action, animation and documentaries. It is expected to pave the way for more film tie-ups between the two countries as co-productions will enjoy the same access to government funding and incentives as do national productions in each country. Official co-productions are also treated as national productions in each country for the purposes of content regulation.

"China and Singapore mutually admire each other's achievements in the film sector. In recent years, both countries have embarked on film-related exchanges such as importing each other's films and co-organising film festivals, which set the foundation for closer collaboration in the future. The signing of the China-Singapore Film Coproduction Agreement provides direction and guidance for filmmakers from both countries to pursue co-productions, and creates favourable conditions for partnerships in content and technology development. We hope to continue strengthening our interaction with Singapore in the film sector and explore more and better ways of partnership," said Mr Zhang Pimin, Vice Minister of China's State Administration of Radio, Film and Television (SARFT).

"With a rising global interest in Asian media content, this Film Co-Production Agreement presents immense opportunities for filmmakers in China and Singapore to collaborate, as well as share experiences and resources to showcase the rich heritage and culture in our two countries internationally through films. There is also potential for filmmakers from both countries to collaborate in new growth areas, such as stereoscopic 3D productions," said Mr Sam Tan, Parliamentary Secretary, Ministry of Trade and Industry and Ministry of Information, Communications and the Arts.

Singapore is the first country in Asia to enter into a Film Co-production Agreement with China. This is Singapore's fourth Film Co-production Agreement after similar tie-ups with Australia, Canada and New Zealand.

The negotiations for the Agreement started in late 2008 and took about one-and-a-half years to conclude, a relatively short time for such agreements, and a testament of the longstanding and special relations between Singapore and China.

The Film Co-production Agreement will be administered by SARFT Film Bureau and Media Development Authority (MDA), on behalf of China and Singapore, respectively.

To facilitate greater exchanges between filmmakers from both countries, SARFT Film Bureau and MDA plan to embark on a regular China-Singapore Film Festival Exchange. This follows a successful pilot that saw the inaugural Singapore Film Festival in Beijing and Shanghai in 2007, and the first China Film Festival in Singapore in 2008. In addition to reaching out to the movie-going public, these film festivals will serve as platforms for filmmakers from both sides to meet and exchange ideas.

"In line with our common goal of promoting cultures and mutual development, SARFT and MDA co-hosted film festivals in 2007 and 2008. The first Singapore Film Festival held at Beijing and Shanghai in 2007 was well-received by Chinese audiences; similarly, the China Film Festival in Singapore in 2008 was equally a success. We hope the China-Singapore Film Festival Exchange would promote the development of the two countries' film industries, and contribute toward enhancing the friendship between the peoples of the two nations," said Mr La Peikang, Deputy Director-General of SARFT Film Bureau.

"The China-Singapore Film Co-production Agreement is a landmark agreement that will spur greater industry collaborations between the two countries. It facilitates

filmmakers from China and Singapore to pool resources and create a larger distribution network for the international market. China and Singapore share deep historical and cultural connections. This affinity in language and culture, warmed by many decades of friendly collaboration, will allow filmmakers from both countries to pursue common themes and unearth uniquely Asian storylines that can resonate with global audiences," said Dr Christopher Chia, MDA Chief Executive Officer.

News of the China-Singapore Film Co-Production Agreement was welcomed by the

industry players in both countries.

"China and Singapore are close neighbours with similar cultures. China's long history, rich film production resources and huge market potential are good reasons for the filmmakers from both countries to embark on fruitful collaborations. The signing of the Film Co-production Agreement marks the beginning of a promising future," said Director Li Qiankuan, who is Chairman of China Film Foundation and China Film

Association.

"It is truly a momentous milestone for Singapore cinema as it will enable greater cinematic cross-pollination between the two countries in technical and creative knowhow. This Agreement coincides with the blossoming of Chinese Cinema and MediaCorp Raintree Pictures is very excited with the new opportunities that it will offer in the future," said Mr Man Shu Sum, Managing Director, MediaCorp Raintree Pictures.

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About the Media Development Authority of Singapore (MDA)

Formed in 2003, the Media Development Authority of Singapore (MDA) plays a vital role in transforming Singapore into a Trusted Global Capital for New Asia Media. MDA spearheads initiatives that promote industry growth in film, television, radio, publishing, music, games, animation and Interactive Digital Media. At the same time, in ensuring clear and consistent regulatory policies and guidelines, MDA helps to foster a pro-business environment for industry players and increase media choices for consumers. For more information, visit www.mda.gov.sg and www.smf.sg.

For media enquiries, please contact:

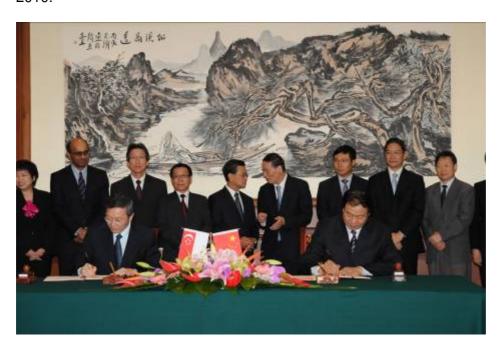
Ms Chia Pei Siang Manager, Communications Media Development Authority

Tel: +65 9726 3151

Email: chia pei siang@mda.gov.sg

Annex A:

Photographs taken at the signing of the China-Singapore Film Co-production Agreement at the Diaoyutai State Guesthouse in Beijing, China, on Friday, 23 July 2010.



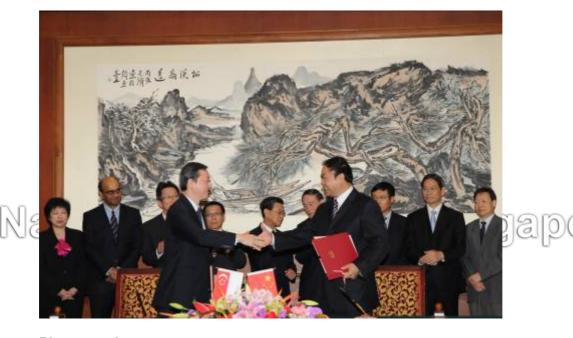


Photo caption:

The signatories for the China-Singapore Film Co-production Agreement were Mr Sam Tan, Parliamentary Secretary, Ministry of Trade and Industry and Ministry of Information, Communications and the Arts, Singapore (left) and Mr Zhang Pimin, Vice Minister, China's State Administration of Radio, Film and Television (right).

The co-chairs of China-Singapore Joint Council for Bilateral Cooperation, Singapore's Deputy Prime Minister Wong Kan Seng and China's Vice Premier Wang Qishan (standing in the middle of the backrow), witnessed the signing.