



DEPARTMENT OF STATISTICS, SINGAPORE
PRESS RELEASE

SINGAPORE CONSUMER PRICE INDEX
FOR HOUSEHOLDS IN DIFFERENT INCOME GROUPS

Consumer Price Index, July – December 2007

During the second half of 2007, the inflation rate for general households was 3.4 per cent compared to the same period of 2006. The corresponding rates experienced by the lowest 20% and middle 60% income were 2.8 per cent and 3.3 per cent respectively. The top 20% income group experienced the highest inflation rate of 3.9 per cent during July – December 2007.

Consumer Price Index, 2007

For the whole year of 2007, the inflation rate for general households was 2.1 per cent compared with 1.0 per cent for 2006. The CPIs for the lowest 20% and middle 60% income groups rose by 2.0 per cent each in 2007 while the top 20% income group experienced the highest inflation rate of 2.3 per cent.

The increases in the CPI for all income groups in 2007 were due mainly to dearer food, holiday travel, accommodation (rented & owner-occupied), university tuition fees, taxi fares and petrol. It also reflected the one-off increase in the Goods and Services Tax (GST) rate in July 2007 which will wear off in the second half of 2008. These price increases were moderated by lower electricity tariffs, domestic refuse removal fees and government levy on foreign maids. There were also more service and conservancy charge (S&CC) rebates in 2007.

The top 20% income group registered the highest inflation rates in 2007, reflecting mainly increased holiday travel cost, as well as car and petrol prices which have relatively larger weights compared to other income groups.

Changes in CPI* by Income Groups
(Percent Change over Corresponding Period of Previous Year)

Period	General Households**	Income Group		
		Lowest 20%	Middle 60%	Highest 20%
2005	0.5	1.3	0.6	-0.1
2006	1.0	1.8	1.1	0.4
2007	2.1	2.0	2.0	2.3
2005				
Jan – Jun	0.2	1.0	0.3	-0.5
Jul - Dec	0.8	1.5	0.8	0.2
2006				
Jan - Jun	1.3	2.2	1.4	0.7
Jul - Dec	0.7	1.4	0.7	0.2
2007				
Jan - Jun	0.8	1.1	0.8	0.7
Jul - Dec	3.4	2.8	3.3	3.9

* with base year 2004

** refers to the central 90% of households by expenditure in the 2002/03 Household Expenditure Survey.

Singapore Department of Statistics
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CONSUMER PRICE INDEX FOR HOUSEHOLDS IN
DIFFERENT INCOME GROUPS
(2004 = 100)

Income Group	All Items	Food	Clothing & Footwear	Housing	Transport & Communication	Education & Stationery	Health Care	Recreation & Others
Weight Per 10,000								
General Households	10,000	2,338	357	2,126	2,176	819	525	1,659
Lowest 20%	10,000	2,962	265	2,599	1,477	700	674	1,323
Middle 60%	10,000	2,413	381	2,048	2,145	824	519	1,670
Highest 20%	10,000	1,700	365	2,223	2,322	904	479	2,007
Percent Change Over Corresponding Period Of Previous Year								
<u>2005</u>								
General Households	0.5	1.3	-	0.8	-2.2	2.0	0.4	1.7
Lowest 20%	1.3	1.3	-0.7	1.4	-0.7	2.1	0.4	3.8
Middle 60%	0.6	1.3	-	0.8	-1.9	2.0	0.4	1.9
Highest 20%	-0.1	1.5	-	0.4	-3.4	2.6	0.6	0.2
<u>2006</u>								
General Households	1.0	1.6	0.7	2.7	-1.5	1.9	0.9	0.7
Lowest 20%	1.8	1.6	1.0	3.4	0.2	1.8	0.6	1.6
Middle 60%	1.1	1.5	0.7	2.8	-1.2	1.8	1.0	0.7
Highest 20%	0.4	1.5	0.8	2.1	-2.7	1.8	1.1	0.1
<u>2007</u>								
General Households	2.1	2.9	0.6	0.4	2.0	1.3	4.1	3.2
Lowest 20%	2.0	3.0	1.1	0.1	2.1	1.5	4.1	2.7
Middle 60%	2.0	2.9	0.7	0.1	2.1	1.3	4.3	3.1
Highest 20%	2.3	3.0	0.6	1.2	2.0	1.4	3.9	3.6
<u>2006 Jan - Jun</u>								
General Households	1.3	1.4	0.4	3.7	-1.3	2.2	0.9	1.1
Lowest 20%	2.2	1.5	0.7	5.0	0.1	2.1	0.6	2.0
Middle 60%	1.4	1.4	0.4	3.9	-1.0	2.1	1.0	1.2
Highest 20%	0.7	1.4	0.5	2.7	-2.3	2.1	1.1	0.5
<u>2006 Jul - Dec</u>								
General Households	0.7	1.7	1.1	1.7	-1.7	1.6	0.9	0.2
Lowest 20%	1.4	1.8	1.4	2.0	0.2	1.5	0.6	1.1
Middle 60%	0.7	1.7	1.0	1.7	-1.3	1.5	1.0	0.3
Highest 20%	0.2	1.7	1.2	1.5	-3.0	1.5	1.1	-0.2
<u>2007 Jan - Jun</u>								
General Households	0.8	1.7	0.2	-0.8	-0.1	0.7	2.2	2.1
Lowest 20%	1.1	1.8	0.4	-0.4	1.2	1.2	2.4	1.8
Middle 60%	0.8	1.7	0.2	-1.0	0.1	0.7	2.3	2.0
Highest 20%	0.7	1.8	0.2	-0.5	-0.9	0.7	2.1	2.6
<u>2007 Jul - Dec</u>								
General Households	3.4	4.1	1.1	1.7	4.1	1.8	6.0	4.3
Lowest 20%	2.8	4.2	1.8	0.5	2.9	1.8	5.7	3.7
Middle 60%	3.3	4.1	1.1	1.2	4.0	1.8	6.2	4.1
Highest 20%	3.9	4.2	0.9	2.9	5.0	2.2	5.7	4.5