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PRESS RELEASE

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PRESS RELEASE

The Minister for Law has granted exemption under section 31(1) of the Residential Property Act to foreigners purchasing/ acquiring HDB, HUDC and JTC properties as notified in the Government Gazette Subsidiary Legislation Supplement of 20 September 1991 under -

(a) The Residential Property (Exemption No. 2) Notification 1991

As from 20 September 1991, all HUDC flats in HUDC estates (Phases I and II) which are located within buildings of six or more levels are exempted from the Residential Property Act; and

(b) The Residential Property (Exemption No. 3) Notification 1991

As from 20 September 1991, every foreigner who purchases/acquires any flat or house within an HDB or HUDC estate sold under Part IV of the Housing and Development Act or within a JTC housing estate sold under Part IV of the Jurong Town Corporation Act needs to obtain approval or consent from only one authority, in HDB. They will no longer need to apply for approval under the Residential Property Act from the

Controller of Residential Property at the Land Dealings (Approval) Unit where such residential unit is a flat within a building of less than six levels or a house.

MINISTRY OF LAW

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