



# INFORMATION SHEET

Ministry of Education  
SINGAPORE

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31 August 2010

EMBARGOED UNTIL 1 SEPTEMBER 2010, 6PM

## STRENGTHENING ALUMNI TIES AND COMMUNITY SUPPORT FOR TERTIARY EDUCATION

1. To strengthen alumni ties and community support for tertiary education, the Government will provide funding to help our tertiary institutions to build up their endowments.

### Enhanced Matching Grants for Endowed Donations to Universities

2. The Government will invest about \$4 billion over the next 20 years to provide matching grants for the donations that the universities raise, of which \$2 billion will be set aside in a Singapore Universities Trust, so that matching grants can be provided regardless of economic circumstances.

3. Currently, donations raised by the universities are matched dollar-for-dollar (1:1). The Government will enhance the matching of endowed donations for the universities, and provide 1.5:1 matching for all universities for up to 20 years. For the new institutions, viz. Singapore University of Technology and Design and the new medical school established at Nanyang Technological University, the Government will provide 3:1 matching for up to the first 10 years, and 1.5:1 thereafter.

4. Non-endowed donations raised by the universities will continue to be matched at 1:1.

### Extension of Matching Grants to ITE, Polytechnics, SIT

5. The Government will also extend the provision of matching grants to help build up the endowments of the Institute of Technical Education (ITE), polytechnics and Singapore Institute of Technology (SIT). This will provide for more financial assistance, scholarships, and enrichment programmes for students.

6. Similar to the universities, endowed donations raised by these institutions will be matched at 1.5:1 for up to 20 years, while non-endowed donations will be matched at 1:1.

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7. The provision of enhanced matching grants for endowed donations to the universities, as well as the extension of matching grants to ITE, polytechnics and SIT, will take effect for donations received by the institutions from 1 September 2010.

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**MINISTRY OF EDUCATION**

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