

SINGAPORE GOVERNMENT PRESS STATEMENT

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"PLEASE CHECK AGAINST DELIVERY"

SPEECH BY THE MINISTER FOR FINANCE, DR. GOH KENG SWEE
AT THE OPENING CEREMONY OF SINGAMAS CHEMICAL INDUSTRIES
LIMITED ON MONDAY, 20TH APRIL, 1964 AT 5.00 P.M.

In our present drive to industrialise the State, both small industries (employing less than 50 people) as well as the big ones (employing hundreds) have their contribution to make.

Today I am happy to be invited to open and therefore add to our growing list of small industries yet another one which will play the dual role of manufacturing both for the consumers as well as its partners in industry first in Singapore, and by extension in Malaysia.

Singamas Chemical Industries will produce for everyday use in homes and restaurants, choice Chinese rice wines that savour our table delicacies.

For use by other industries like the furniture and shoe polish industries, it will produce ethyl alcohol, an essential ingredient for furniture and shoe polish.

Set up with an authorised capital of \$1 million of which \$650,000 has been subscribed, Singamas will provide employment and special training for up to 50 people when in full production.

Its production capacity will eventually be 500 gallons of alcohol per day and 500 gallons of wine.

In addition 150 kilos of dry ice would be eventually produced for food storage use with equipment and technical know-how from Germany.

Singamas Chemical Industries represents yet another effort of local capital investment in industry and I am happy to be able to open this new industrial project today.

APRIL 20, 1964.

(Time issued: 1430 hours)