Singapore Government

PRESS RELEASE

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WELCOME ADDRESS BY DR YAACOB IBRAHIM, PARLIAMENTARY SECRETARY, MINISTRY OF COMMUNICATIONS, AT THE

LAUNCH OF THE MARITIME AND PORT AUTHORITY'S MARINET SYSTEM,

16 APRIL 1999, 0930HRS, PSA BUILDING AUDITORIUM.

Distinguished Guests

Ladies and Gentlemen

1   Let me warmly welcome you to the launch of the Maritime and Port Authority of Singapore's MARINET system. It is the first Internet-based system of the MPA's to facilitate the shipping community's transactions with the port authority.

2   In an increasingly globalised and interconnected economy, Singapore is very committed to tapping the vast potential that Internet-based services offer. As part of this commitment, Singapore passed an Electronic Transactions Bill in July last year providing a comprehensive legal environment for electronic transactions to be processed safely and securely. We are the first in Southeast Asia to formally define the rights and responsibilities of all parties involved in electronic-commerce.